

DCL: Explanation for consolidated business result in QII/2014

Cuu Long Pharmaceutical Joint Stock Corporation (PHARIMEXCO) explained the fluctuation in consolidated profit in Quarter II/2014 compared to Quarter II/2013 as follows:

- Consolidated profit after tax in Quarter II/2014: VND11,473,180,440
- Consolidated profit after tax in Quarter II/2013: VND14,107,376,898

The consolidated profit after tax in Quarter 2/2014 decreased by VND2,634,196,458(equivalent to over 10%) compared to the consolidated profit after tax in Quarter II/2013 because:

- Contingency cost in Quarter 2/2014 increased VND8.6 billion compared to in Quarter 2/2013.

Profit after tax in Quarter 2/2014 decreased but profit after tax in the first 06 months of 2014 increased VND 5 billion or 28% because:

- Selling revenue in the first 06 months of 2014 increased more than 8%.
- Ratio gross profit/net revenue increased from 31.7% in the first 06 months of 2013 to 35.5% in the first 06 months of 2014.
- Interest expense in the first 06 months of 2014 decreased VND8.6 billion or 40% compared to period of last year.
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